

Explanation of variances – pro forma

Name of smaller authority: **Hardwick Parish Council**
 County area (local councils and): **Buckinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes** where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,346	6,700					
2 Precept or Rates and Levies	12,722	13,175	453	3.56%	NO		
3 Total Other Receipts	2,520	1,574	-946	37.54%	YES		VAT reclaim for 2020/21 was £1798.85. VAT reclaim for 2021/22 was £853.01 - balance difference of £945.84
4 Staff Costs	2,750	2,730	-20	0.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,138	9,509	-2,629	21.66%	YES		Payments in 20/21 and differences are given as follows:- 2020/21 VAT was £853. in 2021/22 it was £353 = £500 less. 2020/21 Insurance was £429, in 2021/22 it was £441 = £12 more. In 2020/21 Subscriptions were £155, in 2021/22 it was £335 = £180 more. There was no charge for Elections in 2020/21 but £75 charge in 2021/22 = £75 more. Dog bin charge increased from £126 in 2020/21 to £130 in 2021/22 = £4 more. Grass cutting was £4344 in 2020/21 and £4480 in 2021/22 = £136 more. Donations were £350 in 2020/21 and £150 in 2021/22 = £200 less. Lighting energy costs were £356 in 2020/21 and £420 = £64 increase. Maintenance of lighting in the village was £72 in 2020/21 and £110 in 2021/22 = £38 increase. The largest difference was miscellaneous costs which were £4783 in 2020/21 and £2385 in 2021/22 = decrease of £2398.
7 Balances Carried Forward	6,700	9,210			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,700	9,210				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,482	34,482	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable